

IBO Revenue Estimates Under the Mayor's Executive Budget Proposals

Dollars in millions

	2001	2002	2003	2004	2005	Average Change
Tax Revenues:						
Property Tax	\$ 8,089	\$ 8,633	\$ 9,091	\$ 9,529	\$ 9,978	5.4%
Personal Income tax (includes TFA)	5,762	5,494	5,713	5,966	6,294	2.2%
General Sales tax	3,732	3,873	4,069	4,242	4,350	3.9%
General Corporation Tax	1,874	1,492	1,494	1,568	1,649	-3.1%
Unincorporated Business Tax	780	707	772	792	822	1.3%
Banking Corporation Tax	377	372	457	366	470	5.7%
Real-Estate Related Taxes	1,165	1,211	1,266	1,320	1,395	4.6%
Other Taxes (with Audits)	1,408	1,506	1,452	1,459	1,465	1.0%
Total Taxes Before Reductions	23,187	23,288	24,314	25,242	26,423	3.3%
Tax Reduction Program	-	(501)	(731)	(1,073)	(1,272)	n/a
Total Taxes After Reductions	23,187	22,787	23,583	24,169	25,151	2.1%
Non-Tax Revenues:						
STaR Reimbursement	504	675	756	779	814	12.7%
Miscellaneous Revenues	3,413	3,007	2,758	2,475	2,496	-7.5%
State / Federal Categorical Aid	12,763	12,818	12,811	13,067	13,315	1.1%
All Other	1,313	1,333	1,198	1,190	1,182	-2.6%
Total Other Revenues	17,993	17,833	17,523	17,511	17,807	-0.3%
IBO Total Revenue Estimate	\$ 41,180	\$ 40,620	\$ 41,106	\$ 41,680	\$ 42,958	1.1%

SOURCE: IBO.

NOTES: Personal Income Tax includes Transitional Finance Authority (TFA) dedicated personal income tax.

All other non-tax revenues include unrestricted intergovernmental aid, other categorical grants,

Miscellaneous revenues are net of intra-city revenues.