

Pricing Differences Between IBO and the Administration

Items that Affect the Gap

Dollars in millions

	2006	2007	2008	2009	2010
Gaps as Estimated by the Mayor	\$ -	\$ -	\$ (3,579)	\$ (4,202)	\$ (3,588)
IBO Pricing Differences					
Revenues					
Taxes					
Property	(8)	73	362	472	548
Personal Income	135	(11)	229	269	(63)
General Sales	(43)	(51)	8	20	44
General Corporation	53	19	15	29	83
Unincorporated Business	18	45	118	129	136
Banking Corporation	7	69	91	51	1
Real Property Transfer	(3)	37	66	54	31
Mortgage Recording	15	27	127	108	84
Hotel Occupancy	8	3	27	42	60
Commercial Rent	2	7	9	9	9
Cigarette	1	2	1	2	2
	185	220	1,053	1,185	935
Tax Program	-	-	(7)	(9)	(13)
STaR Reimbursement	(2)	7	(18)	(14)	(8)
Total Revenues	183	227	1,028	1,162	914
Expenditures					
Public Assistance	12	38	42	42	42
Medical Assistance	(44)	96	103	110	130
Police Overtime	(50)	(50)	(50)	(50)	(50)
Campaign Finance	-	-	-	-	(49)
Buildings	-	-	(3)	(3)	(3)
Total Expenditures	(82)	84	92	99	70
Total IBO Pricing Differences	101	311	1,120	1,261	984
Prepayment Adjustment	(101)	101	-	-	-
IBO Surplus/(Gap) Projection	\$ -	\$ 412	\$ (2,459)	\$ (2,941)	\$ (2,604)

SOURCE: IBO.

NOTE: Negative pricing differences (in parentheses) widen the gaps, while positive pricing differences narrow the gaps.